



New Castle County School Employees Federal Credit Union

ClassNotes

WINTER 2018

BOARD OF DIRECTORS

President
Dave Taylor

Vice President
Nancy M. Smith

Treasurer
Larry Gocella

Secretary
Bob Evancho

Directors
Ann T. Boniface
Syd Goldberg
Denise Schwartz

HOURS

Main Office
WINTER HOURS
Monday - Friday
9am to 4:30pm
Saturday
9am to 12noon
CLOSED Sunday

SUMMER HOURS
(begins June 18th)
Monday - Friday
8:30am to 4pm
CLOSED Saturday
& Sunday

CHRISTIANA HS BRANCH
(when school is in session)
Monday, Wednesday, Friday
10am - 1pm

CLOSINGS
Martin Luther King, Jr. Day
Monday, January 15
Staff Training
Monday, January 29
Presidents Day
Monday, February 19
Saturday before Easter
March 31

edU Federal Credit Union

Same Credit Union, New Trade Name

New Castle County School Employees Federal Credit Union is our name. We're proud of our name, but sometimes it feels a little too long. We've used NCCSEFCU as an abbreviated name for our credit union, but that does not tell the story of who we are or what our field of membership is. We are making a slight change by creating a trade name for ourselves. Our new trade name is edU Federal Credit Union.

You ask what a trade name is? A trade name is the name a business uses for advertising and sales purposes that is different from the legal name. edU will be our official name under which we do business. We are condensing our name and putting a focus on U, our members.

This change does not alter anything for our members, it's simply an easier way to identify ourselves and spotlight our members. We will have a new logo for edU Federal Credit Union and will share it when it is available.

65th Annual Dinner Meeting and Election

The credit union's Annual Dinner Meeting and Election are scheduled for March 15, 2018. The meeting will be held at the Christiana Hilton, 100 Continental Drive, Newark, DE and the cost to attend is \$15 per person. The meeting will include dinner, cash bar and prizes. Dinner will start at 6:30 pm and the meeting will begin at 7:30.

This year there will be three vacancies on the board: two are for 3-year terms and one is for a 2-year term. Nominations for board members must be submitted by a member in good standing nominating another member in good standing. Nominations must include the account number of each member. All nominations should be submitted in writing to the credit union Main Office by March 14 or from the floor at the Annual Dinner Meeting.

Members will receive a letter regarding the Annual Dinner Meeting which will include an RSVP form. RSVPs for attendance are due at the credit union office by February 28, 2018.





We are proud to offer two scholarships to our members for college education costs. Ray W. Christian & John W. Crowther Memorial Scholarships are \$1,500 each. The scholarship application requires applicants submit a personal statement essay, a copy of a current transcript and a letter of recommendation. Members can download an application from our website or pick up an application from our main office. The deadline to submit an application is Friday, February 16, 2018.

Applicants must be a member in good standing of the NCCSEFCU. NCCSEFCU full-time staff, volunteers and their family members are not eligible to apply for the scholarships.

TAX Tips

Here are a few things you can do to get your taxes done and expedite your return.

Save Your Year-End Statement

Hang on to your December 2017 statement. In it you'll find your total dividend earnings. You'll need that information to file your taxes. If your dividends come to more than \$10, we will also send you an IRS Form 1099 by the end of January.

Get Your Refund Sooner

If you choose to have the IRS deposit your refund to your NCCSEFCU account, it can expedite your refund. You'll need your credit union Member Number as well as our Routing and Transit Number: **231177126**.

Mobile Banking – Take Your Accounts with You!

Access your accounts from any internet-enabled mobile device. Enjoy all of the same convenient features as you have with the desktop version of online banking in a mobile-friendly format, including:

- View your accounts
- Review transaction history
- See check images
- Pay bills
- Transfer funds between NCCSEFCU accounts



Mobile Banking Apps

The NCCSEFCU Mobile Banking App is available for both iOS and Android mobile devices. Download the app on your device and follow the prompts to access your account.

Current Loan Rates - Effective February 6, 2016

APR = Annual Percentage Rate

Home Equity Loan Line of Credit*

Variable Rate Prime Interest Rate (Minimum rate 5%, Maximum rate 18%)

Home Equity Loan*

Fixed Rate
4.85% to 6.60% APR
4.50% to 6.25% APR (w/Share Draft deduction)

Visa Credit Card w/Cash Back Rewards*

7.99% to 14.99% APR
\$500 (Min.) to \$20,000 (Max.)
No Annual Fee

Share/Certificate Secured*

2.00% APR above regular Share/Certificate rate

Overdraft Protection Loan*

13.00% APR
\$3,000 (Max.)

First Time Borrowers*

15.00% APR
\$500 loan

Student/Education Loan*

(not government subsidized)
7.00% APR
\$10,000 (Max.)

New Auto Loans*

100% Financing
2.00% to 10.25% APR
80% Financing
1.75% to 9.75% APR

Used Auto Loans*

3.00% to 10.50% APR

Signature Loan*

8.90% to 14.90% APR
\$20,000 (Max.)



Club Savings Accounts



Vacation Club
(May 1 to April 30)

Christmas Club (Nov. 1 to Oct. 31)

Teachers Club (Aug. 1 to July 31)

Dividend added to end of term.
No dividend for early withdrawal.

*All loan rates may vary depending upon term and credit worthiness. Rates are subject to change without notification. The credit union reports information about Loan and Deposit Accounts to the credit bureau. Late payments, missed payments, or other defaults on your account may be reflected in your credit report. Contact your credit union for details about risk-based lending.



We Do Business in Accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.